THIRD

ANNUAL REPORT

OF THE

Central of Georgia Railway Company

Year Ended June 30, 1898.

MORNING NEWS PRINT, SAVANNAH, GA.

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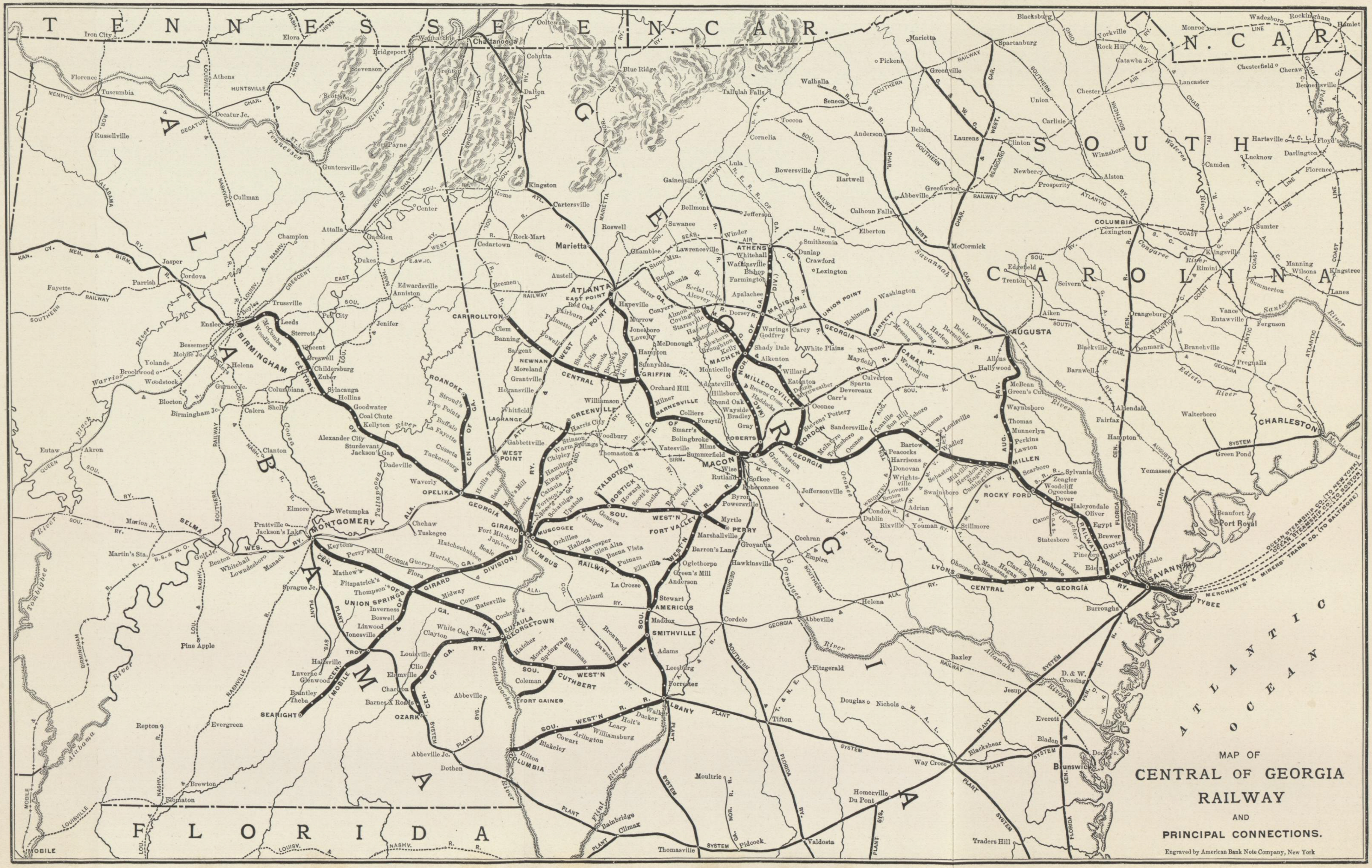
TENNESSEE
N. CAR.
N. CAR.
SOUTH CAROLINA
GEORGIA
ALABAMA
FLORIDA
ATLANTIC OCEAN
Iron City
Elora
Chattanooga
Walhatchie
Ooltewah
Bridgeport
Cohutta
Stevenson
Trenton
Dalton
Florence
Athens
Tuscumbia
Huntsville
Decatur Jc.
Scottsboro
Russellville
Fort Payne
Guntersville
Cullman
Kingston
Rome
Center
Cartersville
Attalla
Gadsden
Champion
Rock-Mart
Cedartown
Marietta
Roswell
Jasper
Cordova
Parrish
Fayette
Dukes
Edwardsville
Anniston
Bremen
Austell
Trussville
Pell City
Jenifer
Leeds
Sterrett
Vincent
Ensley
Birmingham
Bessemer
Mobile Jc.
Yolande
Brookwood
Woodstock
Helena
Gurnee Jc.
Bloeton
Birmingham Jc.
Columbiana
Calera
Shelby
Childersburg
Sylacauga
Hollins
Goodwater
Coal Chute
Kellyton
Alexander City
Sturdevant
Jackson's Gap
Dadeville
Clanton
Eutaw
Akron
Carrollton
Clem
Banning
Sargent
Newnan
Moreland
Grantville
Hogansville
Roanoke
Stroud's
Five Points
Buffalo
La Fayette
Cusseta
Tuckersburg
Lagrange
Whitfield
West Point
Gabbettville
Opelika
Waverly
Wetumpka
Elmore
Montgomery
Prattville
Jackson's Lake
Selma
Marion Jc.
Martin's Sta.
Benton
Whitehall
Lowndesboro
Manack
Chehaw
Tuskegee
Girard
Fort Mitchell
Jupiter
Hatchechubbee
Seale
Hurtsboro
Columbus
Muscogee
Keytons
Perry's Mill
Guerryton
Flora
Mathew's
Fitzpatrick's
Thompson's
Union Springs
Inverness
Boswell
Linwood
Jonesville
Troy
Sprague Jc.
Pine Apple
Hallsville
Luverne
Glenwood
Brantley
Theba
Searight
Midway
Comer
Batesville
Cochran's
White Oak
Tullis
Clayton
Eufaula
Georgetown
Louisville
Clio
Elamville
Charlton
Barnes X Roads
Ozark
Abbeville
Abbeville Jc.
Dothen
Repton
Evergreen
Brewton
Flomaton
Mobile
Atlanta
East Point
Red Oak
Fairburn
Palmetto
Powell
Hapeville
Murrow
Jonesboro
Lovejoy
Hampton
Sunnyside
Griffin
Orchard Hill
Milner
Barnesville
Colliers
Forsyth
Smarr's
Bolingbroke
Mima
Summerfield
Yatesville
Thomaston
Woodbury
Williamson
Greenville
Harris City
Stinson
Warm Springs
Chipley
Hamilton
Kingsboro
Cataula
Fortson
Talbotton
Bostick
Howard
Geneva
Juniper
Ochillee
Halloca
Idaveeper
Glen Alta
Buena Vista
Putnam
Ellaville
La Crosse
Fort Valley
Marshallville
Perry
Myrtle
Byron
Powersville
Barron's Lane
Oglethorpe
Green's Mill
Anderson
Stewart
Americus
Maddox
Smithville
Richland
Bronwood
Dawson
Shellman
Cuthbert
Coleman
Fort Gaines
Hatcher
Morris
Springvale
Adams
Leesburg
Forrester
Albany
Walker
Ducker
Holt's
Leary
Williamsburg
Arlington
Cowart
Blakeley
Hilton
Columbia
Bainbridge
Climax
Thomasville
Moultrie
Pidcock
Valdosta
Macon
Roberts
Wise
Rutland
Sofkee
Echeconnee
Lewiston
Griswold
Gordon
McIntyre
Toomsboro
Oconee
Milledgeville
Browns Cross
Haddock
Round Oak
Wayside
Bradley
Gray
Machen
Monticello
Adgateville
Hillsboro
Shady Dale
Aikenton
Willard
Eatonton
Dennis
Meriwether
Stevens' Pottery
Carr's
Devereaux
Sparta
Culverton
Sandersville
Tennille
Sun Hill
Davisboro
Johnsons
Louisville
Wadley
Bartow
Peacocks
Harrisons
Donovan
Wrightsville
Lovetts
Scott
Adrian
Swainsboro
Stillmore
Midville
Herndon
Rogers
Cushingville
Millen
Scarboro
Sylvania
Zeagler
Woodcliff
Ogeechee
Dover
Rocky Ford
Halcyondale
Oliver
Egypt
Brewer
Guyton
Marlow
Eden
Meldrim
Pineora
Bloomingdale
Savannah
Tybee
Cameron
Statesboro
Lyons
Ohoopee
Collins
Manassas
Hagan
Claxton
Belknap
Pembroke
Lanier
Central of Georgia
Condor
Dublin
Rixville
Youman
Cochran
Empire
Groyanda
Hawkinsville
Cordele
Abbeville
Helena
Fitzgerald
Tifton
Douglas
Nichols
Baxley
Jesup
D. & W. Crossing
Everett
Bladen
Brunswick
Darien
Blackshear
Way Cross
Homerville
Du Pont
Traders Hill
Burroughs
Athens
Whitehall
Watkinsville
Bishop
Farmington
Apalachee
Madison
Dorsey
Buckhead
Godfrey
Warings
Carey
White Plains
Union Point
Robinson
Greensboro
Washington
Barnett
Mesena
Thomson
Dearing
Harlem
Berzelia
Belair
Camak
Warrenton
Norwood
Mayfield
Augusta
Allens
Hollywood
McBean
Green's Cut
Waynesboro
Thomas
Munnerlyn
Perkins
Lawton
Gainesville
Bellmont
Jefferson
Suwanee
Winder
Lawrenceville
Chamblee
Stone Mtn.
Redan
Lithonia
Social Circle
Alcovey
Conyers
Almon
Covington
Starrsville
Haystons
Mansfield
Newborn
Broughton
Kelly
Decatur
McDonough
Sharpsburg
Turin
Senoia
Brooks
Williams Jc.
Smithsonia
Dunlap
Crawford
Lexington
Tallulah Falls
Blue Ridge
Toccoa
Cornelia
Lula
Bowersville
Hartwell
Elberton
Calhoun Falls
Abbeville
Greenwood
Anderson
Seneca
Walhalla
Pickens
Greenville
Marietta
Spartanburg
Blacksburg
Belton
Laurens
Clinton
Newberry
Prosperity
Union
Carlisle
Chester
Yorkville
Rock Hill
Catawba Jc.
Lancaster
Winnsboro
Alston
Columbia
Lexington
McCormick
Edgefield
Trenton
Seivern
Aiken
Wheless
Blackville
Barnwell
Denmark
Orangeburg
Branchville
Allendale
Fairfax
Hampton
Yemassee
Walterboro
Charleston
Mt. Pleasant
Green Pond
Beaufort
Port Royal
Kingsville
Rimini
Sumter
Camden
Camden Jc.
Manning
Wilsons
Kingstree
Lanes
Summerton
Vance
Eutawville
Ferguson
Pregnalls
Hartsville
Lucknow
Darlington
Florence
Floyd
Chesterfield
Cheraw
Bennettsville
Hamlet
Rockingham
Wadesboro
Monroe
Ocean Steamship Co. (to New York)
Ocean Steamship Co. (to Boston)
Merchants' & Miners' Trans. Co. (to Baltimore)
Tennessee River
Alabama River
Coosa River
Tallapoosa River
Chattahoochee River
Flint River
Ocmulgee River
Oconee River
Altamaha River
Savannah River
Congaree River
Wateree River
Santee River
Edisto River
Black Warrior River
Tombigbee River
Kan. Cy. Mem. & Birm.
Queen & Crescent

MAP OF
CENTRAL OF GEORGIA
RAILWAY
AND
PRINCIPAL CONNECTIONS.

Engraved by American Bank Note Company, New York

THIRD

ANNUAL REPORT

OF THE

Central of Georgia Railway Company

Year Ended June 30, 1898.

BOARD OF DIRECTORS.

Hugh M. Comer,	Savannah, Ga.
John M. Egan,	Savannah, Ga.
John F. Hanson,	Macon, Ga.
Uriah B. Harrold,	Americus, Ga.
George G. Haven,	New York.
Evan P. Howell,	Atlanta, Ga.
Joseph Hull,	Savannah, Ga.
Samuel R. Jaques,	Macon, Ga.
G. Gunby Jordan,	Columbus, Ga.
Alexander R. Lawton,	Savannah, Ga.
George J. Mills,	Savannah, Ga.
Samuel Spencer,	New York.
Charles Steele,	New York.
Abraham Vetsburg,	Savannah, Ga.

One vacancy, caused by resignation of Hon. Patrick Walsh, Augusta, Ga.

OFFICERS.

H. M. Comer,	*President.*
John M. Egan,	*Vice-President.*
Edward Workman,	*Secretary.*
Lawton & Cunningham,	*General Counsel.*
H. A. Dunn,	*Auditor.*
T. M. Cunningham,	*Treasurer.*
Theo. D. Kline,	*General Superintendent.*
F. S. Jette,	*Superintendent of Transportation.*
Wm. Hunter,	*Chief Engineer.*
J. P. Wheless,	*General Storekeeper.*
E. H. Hinton,	*Traffic Manager.*
W. A. Winburn,	*General Freight Agent.*
J. C. Haile,	*General Passenger Agent.*
J. L. Graham,	*Claim Agent.*
J. W. Comer,	*Purchasing Agent.*

DIVISION SUPERINTENDENTS.

B. C. Epperson, *First Division,*	Macon, Ga.
J. H. Hall, *Second Division,*	Macon, Ga.
T. S. Moise, *Third Division,*	Columbus, Ga.
Clement Saussy, *Tybee Division,*	Savannah, Ga.

THIRD ANNUAL REPORT

OF THE

CENTRAL OF GEORGIA RAILWAY CO.

SAVANNAH, GA., August 25, 1898.

To the Stockholders :

The President and Board of Directors submit the following report of the operations of the Company for the year ended June 30, 1898.

INCOME ACCOUNT FOR YEAR ENDED JUNE 30, 1898.

Gross Earnings		$5,507,069 73
Operating Expenses	$3,433,776 92	
Taxes	176,132 45	
Operating Expenses and Taxes		3,609,909 37
Net Earnings		1,897,160 36
Other Income :		
Income from Investments, including Steamships	57,020 68	
Rental of Lyons Branch	43,500 00	
Miscellaneous Interest and Rentals	9,754 11	
Total		110,274 79
Total Income		2,007,435 15
Deductions from Income :		
Interest on Funded Debt	$1,536,800 00	
Rentals	390,700 00	
Annuity City of Macon	5,000 01	
Miscellaneous	1,792 30	
Total		1,934,292 31
Net Income Surplus Carried to Profit and Loss Account		$ 73,142 84

The net income shown above has been credited to Profit and Loss Account, which account is as follows:

PROFIT AND LOSS ACCOUNT.

	Dr.	Cr.
Balance June 30, 1897		$ 99,374 90
Mileage earned by freight cars of this company on Georgia and Alabama Railway prior to January 1, 1896, not previously reported or acknowledged by that company		1,220 84
Income Deficit from operations of Georgia Railroad prior to July 1, 1896, under joint lease (this company's proportion being one-half), now transferred from Deferred Liabilities, this company having been relieved of all liability for said lease		38,064 22
Expenditures included in Operating Expenses prior to July 1, 1897, on line from Milledgeville to Covington, Ga., on account of which bonds were provided in First Mortgage, Middle Georgia & Atlantic Division, reserved therefor and now carried as an investment		18,469 07
Interest at 2¼ per cent. on First Preference Income Bonds, paid Oct. 1, 1897	$ 90,000 00	
Book value of bonds of Port Royal and Augusta Railway Company (par value $1,176,600) rendered worthless by foreclosure upon and sale of the property of that company	1 00	
Liquidation during fiscal year ended June 30, 1898, of Assets and Liabilities of Receivers and Purchasers	49,767 70	
Uncollectible Accounts	2,714 39	
Income Account, surplus for fiscal year ended June 30, 1898		73,142 84
Credit balance, June 30, 1898	87,788 78	
	$230,271 87	$230,271 87
Credit balance carried to succeeding year		87,788 78

During the year the entire stock, $250,000, of the Bruton & Pineora Railway, a line projected and partially constructed between Bruton on the Wrightsville & Tennille Railroad, and Pineora on the main line of the Central, about ninety-eight miles, was acquired upon the following terms: Purchase price $310,127 56, to be paid in monthly installments of $8,000, with interest at the rate of five per cent. per annum. Included in the price was an amount which it was estimated it would cost to put the road in operation between Bruton and Stillmore, 38 miles, and which was to be expended upon the property under the supervision and control of this company. Under the terms of the purchase the entire amount will be paid during the year 1901. When the road had been put in condition to operate as far as Stillmore, there was a surplus of cash on hand for construction sufficient to extend about eight miles further, but in order to reach a more desirable temporary terminus it was determined to extend the road to a point about 20 miles east of Stillmore. The road is now being operated for construction account between Stillmore and Bruton, and the work to the temporary terminus will be finished by about 1st November next. It is the intention to extend the line as soon as practicable to a connection with the main line of the Central, when it will be operated as a branch line. Besides opening up a fairly good agricultural country this line penetrates a good timber region which will be of great benefit and convenience to the company, as there is very little timber, even for cross-ties, on the main line between Savannah and Atlanta and on a large portion of the other lines radiating from it.

The $49,767.70 charged to "Liquidation of Assets and Liabilities of Receivers and Purchasers" in Profit and Loss Account, is mainly for coal and other supplies and material for which claims were made against the Receivership, but which were resisted because the articles had been purchased and in the main consumed by the lessees of the property during the time of its operation by the Richmond & Danville Railroad Co. It was thought these claims should be made against the lessees, but the courts have held that they are proper charges against this company.

There are some other claims of a similar nature amounting to some $20,000 to $25,000, to be paid during the present fiscal year.

For the purpose of information as to the earnings, and to show a ready comparison, the following statement is submitted:

COMPARATIVE SUMMARY OF EARNINGS, EXPENSES, NET EARNINGS AND OTHER INCOME, FOR YEARS ENDED JUNE 30, 1898 AND 1897.

	1898.	1897.
Gross Earnings	$ 5,507,069 73	$5,280,695 96
Operating Expenses	3,433,776 92	3,271,593 79
Taxes	176,132 45	180,968 61
Operating Expenses and Taxes	3,609,909 37	3,452,562 40
Net Earnings	1,897,160 36	1,828,133 56
Income from Investments, including Steamships	57,020 68	275,760 34
Rental of Lyons Branch	43,500 00	43,500 00
Miscellaneous Interest and Rentals	9,754 11	10,547 11
Total Income	$ 2,007,435 15	$2,157,941 01

The large decrease shown from Income from Investments, including Steamships, occurs mainly because a large portion of the earnings of the Steamships have been used in improving the ships and other property of the Ocean Steamship Company, especially the terminal facilities at Savannah. The improvements of this character undertaken in January, 1896, are now nearing completion and will relieve a long felt want, especially in the economical handling of naval stores, lumber and cotton. No dividend was received during the year from the Western Railway of Alabama, a large portion of the earnings having been used to increase and improve its terminal facilities at Montgomery.

A description of the lines operated by the Company is submitted as follows:

DESCRIPTION OF LINES OPERATED.

Lines Owned:	Miles.
Savannah to Atlanta, Ga.	294.73
Savannah to Tybee, Ga	17.70
Gordon to Covington, Ga	81.89
Meldrim to Lyons, Ga	58.09
Griffin to Carrollton, Ga	59.57
Macon Junction to Athens, Ga	101.78
Americus to Columbus, Ga	62.34
Columbus to Greenville, Ga. (Narrow Gauge)	49.51
Columbus, Ga., to Birmingham, Ala	156.34
Columbus, Ga., to Searight, Ala	122.01
Opelika to Roanoke, Ala	36.12
Montgomery to Eufaula, Ala	79.65
Eufaula to Ozark, Ala	60.00
Total Proprietary Lines	1,179.73

Lines Leased:

Southwestern Railroad System:		
Macon, Ga., to Eufaula, Ala	143.60	
Fort Valley to Columbus, Ga	71.00	
Fort Valley to Perry, Ga	12.50	
Smithville, Ga., to Columbia, Ala	85.01	
Cuthbert to Fort Gaines, Ga	20.50	
Augusta & Savannah Railroad:		
Millen to Augusta, Ga	53.21	
Total Lines Leased		385.82
Operated for Account of Upson County Railroad:		
Barnesville to Thomaston, Ga		16.25
Total Mileage of System		1,581 80
Less Leased to Georgia & Alabama Railway Company:		
Meldrim to Lyons, Ga		58.09
Lines Operated June 30, 1898		1,523.71

The Company also owns the stocks and bonds held as indicated in the following tabulated statement:

SECURITIES OWNED JUNE 30, 1898.

Stocks.	Par Value of Shares	Number of Shares.	Pledged as Security for Collateral Trust Bonds, Central Trust Co., Trustee.	Pledged as Security for Consolidated Mortgage Bonds, Mercantile Trust Co., Trustee.	Unpledged.
Agricultural and Mechanical Association of Georgia	$ 500	2			2
Atlanta and West Point Railroad	100	1,885	†1,454	431	
Atlanta Chamber of Commerce, Certificate of Membership		1			1
Augusta and Summerville Railroad Company	100	667			667
Memphis Cotton Exchange	100	1			1
*New England and Savannah Steamship Company	100	5,000		4,995	5
*Ocean Steamship Company of Savannah	100	20,000	‡19,950		50
Savannah and Ogeechee Canal Company	50	3,200			3,200
Savannah Board of Trade	100	1			1
Savannah Cotton Exchange	200	2			2
Southwestern Railroad Company	100	1,475		1,440	35
The Western Railway of Alabama	100	15,000	†15,000		
Upson County Railroad Company	30	$1,164\frac{21}{30}$		$1,164\frac{21}{30}$	
Wrightsville and Tennille Railroad Company—Common	25	10		10	
Wrightsville and Tennille Railroad Company—Preferred	25	2,800		2,800	
Bonds.		Par Value.			
Eatonton Branch Railroad		$ 65,000			$ 65,000
Central of Ga. Ry. Co—Second Preference Income Scrip		100			100
Central of Ga. Ry. Co—Third Preference Income		40,000			40,000
Charleston and Western Carolina Railway Co—Income		1,589,000	1,589,000		
*Louisville and Wadley Railroad Company		29,000		25,000	4,000
*Sylvania Railroad Company		33,000		10,000	23,000
*Talbotton Railroad Company		25,000		25,000	

* Entire issue.

† The Consolidated Mortgage is a second lien upon these securities.

‡ The First Mortgage is a second lien, and the Consolidated Mortgage is a third lien on this stock.

The funded debt of the Company is as follows:

FUNDED DEBT JUNE 30, 1898.

CLASS OF BONDS.	DATE	MATURITY	AMOUNT OUTSTANDING	Rate of Interest	ANNUAL INTEREST	INTEREST PAYABLE
First Mortgage	Nov. 1, 1895	Nov. 1, 1945	$ 7,000,000	5	$ 350,000	Feb. and Aug.
First Mortgage Mobile Div	Nov. 1, 1895	Jan. 1, 1946	1,000,000	5	50.000	Jan. and July
First Mortgage Macon & Northern Div	Nov. 1, 1895	Jan. 1, 1946	840,000	5	42,000	Jan. and July
First Mort. Middle Ga & Atlantic Div	Jan. 1, 1897	Jan. 1, 1947	413 000	5	20,650	Jan. and July
*First Mort. Eatonton Branch Rd	June 1, 1896	June 1, 1926	103,000	5	5,150	June and Dec.
*First Mort. Eatonton Branch Rd. in Treasury	June 1, 1896	June 1, 1926	65,000	.....	....	....
Consolidated Mortgage	Nov. 1, 1895	Nov. 1, 1945	16,500,000	5	825.000	May and Nov.
Collateral Trust	May 2, 1887	May 1, 1937	4,880,000	5	244,000	May and Nov.
			$30,801,000		$1,536,800	
First Preference Income	Nov. 1, 1895	Nov. 1, 1945	$ 4,000,000	5	When earned	October
Second Preference Income	Nov. 1, 1895	Nov. 1, 1945	7,000,000	5	" "	"
Third Preference Income	Nov. 1, 1895	Nov. 1, 1945	4,000,000	5	" "	"
			$15,000,000			
			$45,801,000			

* For the retirement of these bonds there are $168,000 of First Mortgage Middle Georgia & Atlantic Division held by the Trustee, The Guaranty Trust Company of New York

Annual interest on Funded Debt, as above		$1,536,800.00
RENTAL OF LEASED LINES:		
Southwestern Railroad, 5 per cent. on its capital stock ($5,191,100)	$259,555.00	
Augusta & Savannah Rd., 5 per cent. on its capital stock ($1,022,900)	51,145.00	
Bruton & Pineora Ry	96,000.00 –	406,700.00
Annuity to the City of Macon, Ga		5,000.00
Total annual fixed charges		$1,948,500.00

The foregoing does not include the bonded debt of the Ocean Steamship Company of Savannah, on which the annual interest of $50,000 is paid by that Company.

The Ocean Steamship Company and the New England & Savannah Steamship Company, the stocks of which companies are owned entirely by this Company, own eight large and valuable steamships plying between Savannah and New York and between Savannah and Boston. Owing, however, to the charter to the Government of two steamers, the line to Boston has been temporarily suspended. The Ocean Steamship Company owns besides valuable dock property at Hoboken, N. J., 347 acres of valuable terminal property in the City of Savannah, covering, with improvements recently made, about 7800 feet of water front with extensive docks, warehouses and cotton compresses, which constitutes an invaluable adjunct to this company.

As shown by the Balance Sheet the company has no floating debt.

For details of operation reference is made to the tabulated statements hereto annexed, viz:

TABULATED STATEMENTS.

1. Comparative General Balance Sheets.
2. Income Account.
3. Profit and Loss Account.
4. Gross Earnings, Operating Expenses and Net Earnings.
5. Operating Expenses in Detail.
6. Gross Earnings and Operating Expenses, condensed, and Taxes and Net Earnings by months.
7. Gross Earnings and Operating Expenses, classified, and Net Earnings, exclusive of Taxes, by Months.
8. Performances of Locomotives.
9. Gross Earnings, Operating Expenses and Net Earnings, Averages per Mile Operated, per Revenue Train Mile, Etc., for Three Years.
10. General Statistics.
11. Train, Train Mileage and Car Mileage Statistics.
12. Passenger and Freight Traffic Statistics.
13. Mileage of Trains and Locomotives, by Months.
14. Car Mileage Statistics, by Months.
15. Passenger Statistics, by Months.
16. Freight Statistics, by Months.
17. Classification of Tonnage.
18. Materials and Supplies.
19. Equipment.
20. Weight of Rails in Main Track and Length of Side Tracks.

Besides the improvement to the Steamship properties considerable work has been done upon the rail lines, the cost of which, except that on the Middle Georgia & Atlantic R. R., for which a bond issue of $65,000 was provided in the purchase of that property and referred to in the last annual report, has been charged to operating expenses.

Among the more important of the items are:

Two steel bridges, one over Meldrim Avenue, Savannah, and the other at Madison, Ga.

Two steel turn tables.

One narrow guage locomotive.

5,000 tons of 80-lb. steel rails to replace lighter weight worn rails.

200 box cars of 70,000 lbs. capacity, equipped with automatic couplers, air brakes and pressed steel trucks. These cars have been built in the company's shops.

The filling of 5,183 feet of trestling, through some of which was constructed brick arched culverts.

11.13 miles of additional side tracks, in which are 32 spur and side tracks to accommodate new industries.

Extension of freight warehouse in Savannah.

During the year a portion of the company's shops at Macon were destroyed by fire. These have been replaced with more extensive and improved structures and have been equipped with more modern machinery. In addition to which a new store house, office building and oil house were added to the company's buildings at Macon.

In addition to the 5,000 tons of rails before referred to, 5,500 tons of 80-lb. steel rails have been purchased and a large portion of them put in the track. They will be paid for from this year's earnings.

The physical condition of the property has been very much improved, and it is the policy of the company, as it is the necessity of the times, to keep up and continue such work as it may be found necessary.

The passenger traffic of this company for the year, as also, doubtless, to some extent its freight business, was affected by the yellow fever epidemic prevailing in Louisiana and Mississippi during the past summer.

The war with Spain for a time affected business quite seriously, but after the first shock was over this was, at least to some extent, if not entirely, recovered by the carrying of troops, munitions and supplies for the Government.

During this war, upon its urgent request, we chartered to the Government two of our steamers, The "Gate City" and the "City of Macon," to be used as transports. The war now being over, the steamers at this date are being returned to us and the line to Boston will soon be resumed.

The fruit crop in this State, the greater portion of which is grown upon the lines of this company, has been the largest ever known, and, as it is understood that the results have been quite satisfactory to the producers, it is expected that the industry will grow. It has already become an important one, and recognizing the diversity of occupation as important to all interests in the State, it has been and will be the policy of the company to give all proper encouragement to it.

The general crops of the State are promising. The corn crop, which is now secure, is large. There are at the moment some reports of injury to cotton, but it is hoped that the crop will at least be an average one.

Upon the whole the result from operations of the properties during the past year should be satisfactory, and it is only just to them to say that the success is largely due to the faithful co-operation of the officers and employes of the company.

With the world at peace and confidence largely restored, it is hoped that the depression which has extended over our section of the country for several years will disappear, and that we will soon enter upon a period of prosperity which will be shared by all industries including the railroad companies.

Respectfully submitted,

H. M. COMER,
President.

NEW YORK, August 17, 1898.

We hereby certify that the General Balance Sheet and Income and Profit and Loss Accounts of the Central of Georgia Railway Company for the year ended June 30, 1898, attached hereto, are correct.

HASKINS & SELLS,
Certified Public Accountants.

TABLES.

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Table No. 1.

COMPARATIVE GENERAL BALANCE SHEETS, JUNE 30, 1898 AND 1897.

ASSETS	JUNE 30, 1898	JUNE 30, 1897	INCREASE	DECREASE
Cost of Road and Property	$42,181,663 82	$42,116,663 82	$ 65,000 00	
Cost of Equipment	3,530,739 01	3,530,739 01		
INVESTMENTS:				
Stocks pledged under Collateral Trust Bonds	3,040,400 00	3,040,400 00		
Stocks pledged under Consolidated Mortgage Bonds	1,291,292 00	1,171,492 00	119,800 00	
Stocks pledged under Lease of Georgia Railroad		119,800 00		$ 119,800 00
Stocks unpledged	44,230 57	19,915 00	24,315 57	
Bonds pledged under Collateral Trust Bonds	467,500 00	467,500 00		
Bonds pledged under Consolidated Mortgage Bonds	52,500 00	52,500 00		
Bonds unpledged	76,765 00	76,766 00		1 00
Bank Assets	19,290 86	25,934 70		6,643 84
Montgomery and Eufaula Sinking Fund	59,922 09	79,500 77		19,578 68
Leased Rails	29,603 33	19,874 86	9,728 47	
TOTALS	5,081,503 85	5,073,683 33	7,820 52	
Materials and Supplies	231,195 19	253,095 74		21,900 55
Deferred Assets	45,616 79	15,123 49	30,493 30	
CURRENT ASSETS:				
Cash on Deposit and in hands of Treasurer	468,320 40	165,009 35	303,311 05	
Cash in Transit	44,966 35	42,508 72	2,457 63	
Due from Agents	48,127 03	65,147 81		17,020 78
Due from Individuals and Co.s.	259,877 26	514,845 86		254,968 60
Due from U. S. Government	79,213 04	42,168 55	37,044 49	
Traffic Balances	5,139 38	50 83	5,088 55	
Notes Receivable	25 00		25 00	
TOTALS	905,668 46	829,731 12	75,937 34	
GRAND TOTALS	$51,976,387 12	$51,819,036 51	$ 157,350 61	

LIABILITIES	JUNE 30, 1898	JUNE 30, 1897	INCREASE	DECREASE
Capital Stock	$ 5,000,000 00	$ 5,000,000 00		
Funded Debt	45,801,000 00	45,801,000 00		
Deferred Liabilities		38,509 29		$ 38,509 29
INTEREST, RENTALS AND TAXES ACCRUED, NOT DUE:				
Interest on Funded Debt	324,429 17	324,700 00		270 83
Rentals and Annuities	3,333 33	3,333 32	$ 01	
Taxes	89,371 49	90,667 84		1,296 35
TOTALS	417,133 99	418,701 16		1,567 17
CURRENT LIABILITIES:				
Notes Payable	5,072 86	7,414 18		2,341 32
Vouchers Audited	196,296 25	144,173 66	52,122 59	
Pay Checks	184,618 36	5,853 52	178,764 84	
Discharge Checks	2,073 97		2,073 97	
Pay Rolls		172,430 48		172,430 48
Unclaimed Wages		1,296 51		1,296 51
Agents' Drafts	12,191 51	19,048 12		6,856 61
Due to Individuals and Co.s	6,895 22	3,330 25	3,564 97	
Traffic Balances	29,589 26	33,214 25		3,624 99
Interest and Rentals due and unpaid	233,726 92	74,690 19	159,036 73	
TOTALS	670,464 35	461,451 16	209,013 19	
Profit and Loss (See Table No. 3)	87,788 78	99,374 90		11,586 12
GRAND TOTALS	$51,976,387 12	$51,819,036 51	$157,350 61	

Table No. 2.

INCOME ACCOUNT FOR YEAR ENDED JUNE 30, 1898.

Gross Earnings		$5,507,069 73
Operating Expenses	$3,433,776 92	
Taxes	176,132 45	
Operating Expenses and Taxes		3,609,909 37
Net Earnings		1,897,160 36
Other Income:		
Income from Investments, including Steamships	$ 57,020 68	
Rental of Lyons Branch	43,500 00	
Miscellaneous Interest and Rentals	9,754 11	
Total		110,274 79
Total Income		2,007,435 15
Deductions from Income:		
Interest on Funded Debt	$1 536.800 00	
Rentals	390,700 00	
Annuity City of Macon	5,000 01	
Miscellaneous	1,792 30	
Total		1,934,292 31
Net Income Surplus Carried to Profit and Loss Account		$ 73,142 84

Table No. 3.

PROFIT AND LOSS ACCOUNT.

	Dr.	Cr.
Balance June 30, 1897		$ 99,374 90
Mileage earned by freight cars of this company on Georgia and Alabama Railway prior to January 1, 1896, not previously reported or acknowledged by that company		1,220 84
Income Deficit from operations of Georgia Railroad prior to July 1, 1896, under joint lease (this company's proportion being one-half), now transferred from Deferred Liabilities, this company having been relieved of all liability for said lease		38,064 22
Expenditures included in Operating Expenses prior to July 1, 1897, on line from Milledgeville to Covington, Ga., on account of which bonds were provided in First Mortgage, Middle Georgia & Atlantic Division, reserved therefor and now carried as an investment		18,469 07
Interest at 2¼ per cent. on First Preference Income Bonds, paid Oct. 1, 1897	$ 90,000 00	
Book value of bonds of Port Royal and Augusta Railway Company (par value $1,176,600) rendered worthless by foreclosure upon and sale of the property of that company	1 00	
Liquidation during fiscal year ended June 30, 1898, of Assets and Liabilities of Receivers and Purchasers	49,767 70	
Uncollectible Accounts	2,714 39	
Income Account, surplus for fiscal year ended June 30, 1898 (see Table No. 2).		73,142 84
Credit balance, June 30, 1898	87,788 78	
	$230,271 87	$230,271 87
Credit balance carried to succeeding year		87,788 78

Table No. 4.

GROSS EARNINGS, OPERATING EXPENSES, TAXES AND NET EARNINGS,

For Years Ended June 30, 1898 and 1897.

	Years ended June 30.		Increase.	Decrease.
GROSS EARNINGS.	1898.	1897.		
Conductors' Collections	$ 65,256 52	$ 66,951 81		$ 1,695 29
Local Tickets	904,623 14	956,407 28		51,784 14
Through Tickets	150,495 32	115,793 21	$ 34,702 11	
Passenger Revenue	1,120,374 98	1,139,152 30		18,777 32
Mail	161,653 40	159,217 23	2,436 17	
Express	79,525 49	75,134 46	4,391 03	
News Privilege	4,800 00	4,800 00		
Extra Baggage	17,990 50	18,785 58		795 08
Total Passenger Earnings	1,384,344 37	1,397,089 57		12,745 20
Freight	3,728,536 93	3,521,867 30	206,669 63	
Telegraph	3,493 98	3,395 46	98 52	
Switching	105,028 03	52,992 91	52,035 12	
Rent of Equipment	16,132 35	21,739 18		5,606 83
Rent of Tracks, Yards and Terminals	74,285 99	74,131 98	154 01	
Other Rents	14,303 02	12,346 76	1,956 26	
Miscellaneous	180,945 06	197,132 80		16,187 74
Total Earnings	5,507,069 73	5,280,695 96	226,373 77	
EXPENSES.				
Maintenance of Way and Structures	884 787 87	810,709 40	74,078 47	
Maintenance of Equipment	543,605 92	488,312 66	55,293 26	
Conducting Transportation	1,777,725 62	1,741,786 15	35,939 47	
General Expenses	227,657 51	230,785 58		3,128 07
Total Expenses	3,433,776 92	3,271,593 79	162,183 13	
Taxes	176,132 45	180,968 61		4,836 16
Total Expenses and Taxes	3,609,909 37	3,452,562 40	157,346 97	
NET EARNINGS	$1,897,160 36	$1,828,133 56	$69,026 80	

Table No. 5.

OPERATING EXPENSES FOR YEARS ENDED JUNE 30, 1898 AND 1897.

ACCOUNTS.	YEARS ENDED JUNE 30.		INCREASE.	DECREASE.
	1898.	1897.		
Maintenance of Way and Structures.				
Superintendence	$ 12,243 33	$ 11,957 48	$ 285 85	
Repairs of Roadway and Track	345,176 32	326,541 85	18,634 47	
Renewal of Rails	73 495 15	119,886 54		$ 46,391 39
Renewal of Ties	187,958 61	170,743 62	17,214 99	
Repairs of Bridges and Culverts	118,277 71	93,835 70	24,442 01	
Repairs of Fences, Road Crossings, Signs and Cattle Guards	4,054 46	3,387 76	666 70	
Repairs of Buildings and Fixtures	80,257 37	65,773 57	14,483 80	
Repairs of Docks and Wharves				
Repairs of Telegraph	72 21	211 73		139 52
Stationery and Printing	781 34	776 39	4 95	
Other Expenses	62,471 37	17,594 76	44,876 61	
Totals	884,787 87	810,709 40	74,078 47	
Maintenance of Equipment.				
Superintendence	23,046 51	23,473 80		427 29
Repairs of Engines, Passenger	40,786 59	40,250 53	536 06	
Repairs of Engines, Freight	97,710 71	91,593 16	6,114 55	
Repairs of Passenger Cars	83,222 68	66,694 04	16,528 64	
Repairs of Company's Freight Cars	249,695 95	219,815 01	29,880 94	
Repairs of Foreign Freight Cars	11,068 45	16,639 64		5,571 19
Repairs of Work Cars	1,611 49	1,218 83	392 66	
Repairs of Shop Machinery and Tools	26,526 84	19,658 26	6,868 58	
Stationery and Printing	1,529 62	1,740 34		210 72
Other Expenses	8,407 08	7,226 05	1,181 03	
Totals	543,605 92	488,312 66	55,293 26	
Conducting Transportation.				
Superintendence, Transportation	52,334 39	54,321 42		1,987 03
Superintendence, Traffic	55,452 42	51,888 27	3,564 15	
Engineers and Firemen, Passenger	78,627 70	78,703 62		75 92
Engineers and Firemen, Freight	195,758 51	174,003 67	21,754 84	
Roundhousemen	46,997 84	48 485 46		1,487 62
Fuel for Locomotives	168,617 84	169,410 04		792 20
Water Supply for Locomotives	21,990 28	21,694 72	295 56	
Oil, Tallow and Waste for Locomotives	6,974 48	6,500 19	474 29	
Other Supplies for Locomotives	676 70	760 81		84 11
Train Service, Passenger	61,377 77	57,787 91	3,589 86	
Train Service, Freight	132,888 38	123,740 32	9,148 06	
Train Supplies and Expenses, Passenger	35,200 86	35,581 10		380 24
Train Supplies and Expenses, Freight	18,379 61	20,289 50		1,909 89
Switchmen, Flagmen and Watchmen	125,153 89	117,261 76	7,892 13	
Telegraph Expenses	68,250 58	68,549 37		298 79
Station Agents and Clerks	265,743 75	270,856 56		5,112 81
Station Laborers	132,760 52	123,974 58	8,785 94	
Station Supplies	24,998 17	21,231 60	3,766 57	
Switching Charges		6,070 60		6,070 60
Passenger Car Mileage	2,907 46	3,993 02		1,085 56
Freight Car Mileage	44,412 83	52,576 99		8,164 16
Hire of Equipment				
Loss and Damage, Passenger	1,194 10	214 81	979 29	
Loss and Damage, Freight	7,680 07	7,263 69	416 38	
Loss and Damage, Property	1,797 75	1,448 24	349 51	
Stock Killed, Passenger	4,734 18	4,432 25	301 93	
Stock Killed Freight	6,393 08	5,821 21	571 87	
Injuries to Persons, Passenger	9,669 29	5,291 89	4,377 40	
Injuries to Persons, Freight	21,115 56	23.908 99		2,793 43
Clearing Wrecks	920 00	1,520 72		600 72
Advertising	27,724 28	24,105 66	3,618 62	
Outside Agencies	109,661 03	111,869 21		2,208 18
Commissions	2,112 94	4,720 75		2,607 81
Rent of Tracks, Yards and Terminals	13,828 75	13,745 64	83 11	
Rent of Buildings and other Property	1,125 55	2,604 93		1,479 38
Stationery and Printing	27,101 24	24,711 81	2,389 43	
Other Expenses	3,163 82	2,444 84	718 98	
Totals	1,777,725 62	1,741,786 15	35,939 47	
General Expenses.				
Salaries of General Officers	51 811 02	56,611 66		4,800 64
Salaries of Clerks and Attendants	74,238 28	75,021 90		783 62
General Office Expenses and Supplies	8,303 48	8,114 69	188 79	
Insurance	25,178 45	24,095 37	1,083 08	
Law Expenses	43,365 04	38,937 54	4,427 50	
Stationery and Printing	11,771 69	13,026 61		1,254 92
Other Expenses	12,989 55	14,977 81		1,988 26
Totals	227 657 51	230,785 58		3,128 07
TOTAL OPERATING EXPENSES	$3,433,776 92	$3,271,593 79	$162,183 13	

Table No. 6.

GROSS EARNINGS, OPERATING EXPENSES AND TAXES AND NET EARNINGS, BY MONTHS,

For Years Ended June 30, 1898 and 1897.

MONTHS	YEAR ENDED JUNE 30, 1898.				YEAR ENDED JUNE 30, 1897.			
	GROSS EARNINGS.	OPERATING EXPENSES AND TAXES.	NET EARNINGS.	PER CENT. OPERATING EXPENSES AND TAXES.	GROSS EARNINGS.	OPERATING EXPENSES AND TAXES.	NET EARNINGS.	PER CENT. OPERATING EXPENSES AND TAXES.
July	$ 359,149 17	$ 269,913 06	$ 89,236 11	75.15	$ 362,656 93	$ 267,947 31	$ 94,709 62	73.88
August	382,259 65	275,041 67	107,217 98	71.95	382,741 07	280,760 00	101,981 07	73.36
September	500,085 65	303,810 98	196,274 67	60.75	488,613 78	308,448 90	180,164 88	63.13
October	617,787 11	334,308 57	283,478 54	54.11	590,944 06	322,303 79	268,640 27	54.54
November	604,278 84	327,095 82	277,183 02	54.13	519,475 31	304,032 67	215,442 64	58.53
December	579,454 69	333,715 44	245,739 25	57.59	555,726 89	290,176 18	265,550 71	52.22
January	522,698 76	351,373 87	171,324 89	67.22	508,630 93	291,695 63	216,935 30	57.35
February	495,502 66	311,285 25	184,217 41	62.82	474,979 78	288,812 55	186,167 23	60.81
March	441,546 27	320,963 14	120,583 13	72.69	415,311 76	289,698 68	125,613 08	69.75
April	311,180 15	283,218 44	27,961 71	91.01	317,529 33	277,715 75	39,813 58	87.46
May	336,871 23	270,132 04	66 739 19	80.19	332,328 70	270,112 66	62,216 04	81.28
June	356,255 55	229,051 09	127,204 46	64.29	331,757 42	260,858 28	70,899 14	78.63
Totals	$ 5,507,069 73	$ 3,609,909 37	$ 1,897,160 36	65.55	$ 5,280,695 96	$ 3,452,562 40	$ 1,828,133 56	65.38

Table No. 7.

GROSS EARNINGS, OPERATING EXPENSES AND NET EARNINGS, BY MONTHS,

For Year Ended June 30, 1898, and Totals for Year Ended June 30, 1897.

MONTHS.	GROSS EARNINGS.						OPERATING EXPENSES.						
	Passenger	Freight	Mail	Express	Miscellaneous	Total	Maintenance of Way and Structures	Maintenance of Equip't	Conduct'g Transportation	General Expenses	Total	Net Earnings before Deducting Taxes	Per cent. of Operating Expenses to Earnings
July, 1897	$ 100,449 16	$ 210,777 47	$ 13,532 52	$ 6,383 33	$ 28,006 69	$ 359,149 17	$ 65,662 39	$ 38,567 36	$ 130,468 09	$ 19.715 22	$ 254,413 06	$ 104,736 11	70.84
August, 1897	99,976 87	230,815 75	13,502 51	9,308 82	28,655 70	382,259 65	58,865 02	45,450 93	135,414 10	19,811 62	259,541 67	122,717 98	67.90
September, 1897	93,161 82	353,820 59	13,444 43	6,383 33	33,275 48	500,085 65	72,137 23	48,328 06	148,604 28	19,241 41	288,310 98	211,774 67	57.65
October, 1897	90,712 57	472,860 58	13,446 71	6,383 33	34,383 92	617,787 11	76,872 10	45,617 71	173,902 40	22,416 36	318,808 57	298,978 54	51.60
November, 1897	86,351 16	454,695 52	13,444 45	6,383 33	43,404 38	604,278 84	83,916 06	50,105 97	164,998 28	16,958 43	315,978 74	288,300 10	52.29
December, 1897	110,196 55	405,847 27	13,432 97	6,383 34	43,594 56	579,454 69	94,305 99	48,293 73	159.556 68	20,543 66	322,700 06	256,754 63	55.69
January, 1898	90,825 48	376,292 50	13,444 45	6,383 34	35,752 99	522,698 76	107,076 71	49,809 49	160,997 71	17,989 96	335,873 87	186,824 89	64.26
February, 1898	76,757 83	363,411 76	13,444 45	6,383 34	35,505 28	495,502 66	71,843 92	52,355 48	153,558 45	18,027 40	295,785 25	199,717 41	59.69
March, 1898	79,944 23	301,145 60	13,453 39	6,383 34	40,619 71	441,546 27	87,341 04	42,677 96	154,982 18	20,961 96	305,963 14	135,583 13	69.29
April, 1898	76,026 03	184,877 33	13,502 52	6,383,33	30,390 94	311,180 15	71,990 49	40,264 27	137,965 66	17,664 69	267,885 11	43,295 04	86.08
May, 1898	99,178 21	186,944 12	13,502 52	6,383,33	30,863 05	336,871 23	68,818 25	41,067 46	128,635 87	16,277 13	254,798 71	82,072 52	75.64
June, 1898	116,795 07	187,048 44	13,502 48	6,383,33	32,526 23	356,255 55	25,958 67	41,067 50	128,641 92	18,049 67	213,717 76	142,537 79	59.99
Totals for year ended June 30, 1898	1,120,374 98	3,728,536 93	161,653 40	79,525 49	416,978 93	5,507,069 73	884,787 87	543,605 92	1,777,725 62	227,657 51	3,433,776 92	2,073,292 81	62.35
Totals for year ended June 30, 1897	1.139,152 30	3,521,867 30	159,217 23	75,134 46	385,324 67	5,280,695 96	810,709 40	488,312 66	1,741,786 15	230,785 58	3,271,593 79	2,009,102 17	61.95
Increase	....	$ 206,669 63	$ 2,436 17	$ 4.391 03	$ 31,654 26	$ 226,373 77	$ 74,078 47	$ 55,293 26	$ 35,939 47	....	$ 162,183 13	$ 64,190 64	.40
Increase, per cent	....	5.54	1.51	5.52	7.59	4.11	9.14	10.17	2.02	....	4.95	3.19	.65
Decrease	$ 18,777 32	....	....	....	....	....	....	....	....	$ 3,128 07	....	....	....
Decrease, per cent	1.68	....	....	....	....	....	....	....	....	1.37	....	....	....

Table No. 8.

PERFORMANCES OF LOCOMOTIVES FOR YEARS ENDED JUNE 30, 1898 AND 1897.

	YEAR ENDED JUNE 30.		INCREASE.	DECREASE.
	1898.	1897.		
Mileage:				
Passenger	1,519,583	1,431,371	88,212	
Freight	1,879,956	1,709,834	170,122	
Mixed	433,399	388,970	44,429	
Work	120,288	121,628		1,340
Switching	985,813	811,537	174,276	
Light and helper	15,795	15,762	33	
Totals	4.954,834	4,479,102	475,732	
Expenses:				
Wages of Engineers and Firemen	$ 283,934 06	$ 267,453 38	$ 16,480 68	
Wages of Roundhousemen	46,997 84	48,485 46		$ 1,487 62
Repairs	138,497 30	131,846 69	6,650 61	
Fuel	168,617 84	169,410 04		792 20
Water Supply	21,990 28	21,694 72	295 56	
Oil, Tallow and Waste	6,974 48	6,500 19	474 29	
Other Supplies	676 70	760 81		84 11
Totals	$ 667,688 50	$ 646,151 29	$ 21,537 21	
Cost Per Mile Run:	CENTS.	CENTS.		CENTS.
Wages of Engineers and Firemen	5.730	5.971		.241
Wages of Roundhousemen	.949	1.083		.134
Repairs	2.795	2.943		.148
Fuel	3.403	3.782		.379
Water Supply	.444	.485		.041
Oil, Tallow and Waste	.141	.145		.004
Other Supplies	.013	.017		.004
Totals	13.475	14.426		.951
Miles Run:				
To One Ton of Coal	28.81	28.74	.07	
To One Pound of Waste	105 95	102.77	3.18	
To One Pint of Cylinder Oil	110.53	93.37	17.16	
To One Pint of Engine Oil	41.81	37.77	4.04	
To One Pint of Car Oil	145.52	157.81		12.29
To One Pint of Lubricants—all kinds	25.10	22.97	2.13	

Table No. 9.

GROSS EARNINGS, OPERATING EXPENSES, TAXES AND NET EARNINGS, AVERAGES PER MILE OPERATED, AVERAGES PER REVENUE TRAIN MILE, ETC.,

For Current and Previous Fiscal Years.

	YEARS ENDED JUNE 30.		
	1898	1897	1896
Average Miles Operated	1,523.71	1,491.42	1,454.55
Revenue Train Miles	3,832,938	3,530,175	3,534,433
Gross Earnings	$5,507,069 73	$5,280,695 96	$5,429,082 36
" " per mile operated	3,614 25	3,540 72	3,732 48
" " per revenue train mile	1 43	1 49	1 53
Operating Expenses	3,433,776 92	3,271,593 79	3,605,466 92
" " per mile operated	2,253 56	2,193 61	2,478 75
" " per revenue train mile	90	93	1 02
" " percentage of gross earnings	62.35	61.95	66.41
Taxes	176,132 45	180,968 61	160,194 03
" per mile operated	115 60	121 34	110 13
" per revenue train mile	04	05	04
" percentage of gross earnings	3.20	3.43	2.95
Net Earnings	1,897,160 36	1,828,133 56	1,663,421 41
" " per mile operated	1,245 09	1,225 77	1,143 60
" " per revenue train mile	49	51	47
" " percentage of gross earnings	34.45	34.62	30.64

Gross Earnings and Operating Expenses for year ended June 30, 1896, include transportation charges on materials and supplies over each operating division when for the use of another division, the amount involved in which is unknown, because of a record thereof not having been maintained. This had no effect whatever upon the Net Earnings.

Table No. 12.

PASSENGER AND FREIGHT TRAFFIC STATISTICS FOR YEARS ENDED JUNE 30, 1898 AND 1897.

Passenger Traffic.	YEARS ENDED JUNE 30.		PER CENT OF INCREASE OR DECREASE.
	1898.	1897.	
Revenue passengers carried	1,445,348	1,549,468	Dec. 6.72
Revenue passengers carried one mile	47,526,905	48,618,929	Dec. 2.25
Average distance carried—revenue passengers	32.88	31.38	Inc. 4.78
Earnings per passenger—in cents	77.52	73.52	Inc. 5.44
Earnings per passenger per mile—in cents	2.357	2.343	Inc. .60
Earnings per passenger train mile	$ .8331	$ .8933	Dec. 6.74
Average revenue passengers per car	13.59	15.36	Dec. 11.52
Average revenue passengers per train	64.01	71.60	Dec. 10.60
Average revenue passengers one mile, per mile operated	31,192	32,599	Dec. 4.31
Freight Traffic.			
Tons of company freight carried	334,696	274,188	Inc. 22.06
Tons of company freight carried one mile	58,574,515	50,892,828	Inc. 15.09
Tons of revenue freight carried	2,036,616	1,875,260	Inc. 8.60
Tons of revenue freight carried one mile	320,129,615	292,186,403	Inc. 9.56
Total tons of freight carried	2,371,312	2,149,448	Inc. 10.32
Total tons of freight carried one mile	378,704,130	343,079,231	Inc. 10.38
Average distance carried—revenue tons only	157.19	155.81	Inc. .89
Earnings per ton	$ 1.831	$ 1.878	Dec. .25
Earnings per ton per mile—in cents	1.165	1.205	Dec. .33
Earnings per freight train mile	$ 1.7172	$ 1.7912	Dec. .41
Average tons per loaded car—revenue freight only	10.96	11.37	Dec. .36
Average tons per loaded car—all freight	12.97	13.35	Dec. .28
Average tons per train—revenue freight only	147.44	148.61	Dec. .79
Average tons per train—all freight	174.41	174.49	Dec. .05
Average tons revenue freight one mile, per mile operated	210,099	195,912	Inc. 7.24

Table No. 11.

TRAIN, TRAIN MILEAGE AND CAR MILEAGE STATISTICS,

For Years Ended June 30, 1898 and 1897.

	YEARS ENDED JUNE 30.		Per Cent of Increase or Decrease.
	1898.	1897.	
NUMBER OF TRAINS RUN.			
Passenger	19,413	18,530	Inc. 4.77
Freight	17,358	16,169	Inc. 7.35
Mixed	9,684	9,163	Inc. 5.68
TOTAL TRAINS RUN	46,455	43,862	Inc. 5.91
TRAIN MILEAGE.			
Passenger	1,661,641	1,564,015	Inc. 6.24
Freight	2 171.297	1,966,160	Inc. 10 43
Total Revenue Train Miles	3,832,938	3,530,175	Inc. 8.58
Work	120.288	121,628	Dec. 1.10
TOTAL TRAIN MILES	3,953,226	3,651,803	Inc. 8.25
CAR MILEAGE.			
Sleeping and Parlor Cars—Miles run	824,938	665,512	Inc. 23.96
Passenger Cars—Miles run	4,186,493	4,108,931	Inc. 1.89
Baggage, Mail, Express and Combination Cars—Miles run	2,810,270	2,511,254	Inc. 11.91
Total Miles run by Cars in Passenger Trains	7,821,701	7,285 697	Inc. 7.36
Average Cars per Passenger Train	4.71	4.66	Inc. 1.07
Loaded Freight Cars—Miles run, East and North	18,864,798	16,611,321	Inc. 13.57
Loaded Freight Cars—Miles run, West and South	10,334,380	9,096,153	Inc. 13.61
Loaded Freight Cars—Total Miles run	29,199,178	25,707,474	Inc. 13.58
Empty Freight Cars—Miles run, East and North	3,463.960	2,935,724	Inc. 17.99
Empty Freight Cars—Miles run, West and South	11,742,303	10,470,431	Inc. 12.15
Empty Freight Cars—Total Miles run	15,206,263	13,406,155	Inc. 13.43
All Freight Cars—Miles run, East and North	22,328,758	19,547,045	Inc. 14.23
All Freight Cars—Miles run, West and South	22,076,683	19,566,584	Inc. 12 83
All Freight Cars—Total Miles run	44,405,441	39,113,629	Inc. 13 53
Average Loaded Freight Cars per train, East and North	17.54	17.05	Inc. 2.29
Average Loaded Freight Cars per train, West and South	9.43	9.17	Inc. 2.84
Average Loaded Freight Cars per train, Both Ways	13.45	13.07	Inc. 2.91
Average Empty Freight Cars per train, East and North	3.22	3.01	Inc. 6.97
Average Empty Freight Cars per train, West and South	10.71	10.56	Inc. 1.42
Average Empty Freight Cars per train, Both Ways	7.00	6.82	Inc. 2.64
Average Loaded and Empty Freight Cars per train, East & North	20.76	20.06	Inc. 3.49
Average Loaded and Empty Freight Cars per train, West & South	20.14	19.73	Inc. 2.08
Average Loaded and Empty Freight Cars per train, Both Ways	20.45	19.89	Inc. 2.82
Miles run on this Railway by Freight Cars of other Companies	18,832,846	16,354,775	Inc. 15.15
Miles run on other Railways by Freight Cars of this Company	13,236,759	9,667,907	Inc. 36.91

Table No. 12.

PASSENGER AND FREIGHT TRAFFIC STATISTICS FOR YEARS ENDED JUNE 30, 1898 AND 1897.

Passenger Traffic.	Years ended June 30.		PER CENT OF INCREASE OR DECREASE.
	1898.	1897.	
Revenue passengers carried	1,445,348	1,549,468	Dec. 6.72
Revenue passengers carried one mile	47,526,905	48,618,929	Dec. 2.25
Average distance carried—revenue passengers	32.88	31.38	Inc. 4.78
Earnings per passenger—in cents	77.52	73.52	Inc. 5.44
Earnings per passenger per mile—in cents	2.357	2.343	Inc. .60
Earnings per passenger train mile	$ .8331	$ .8933	Dec. 6.74
Average revenue passengers per car	13.59	15.36	Dec. 11.52
Average revenue passengers per train	64.01	71.60	Dec. 10.60
Average revenue passengers one mile, per mile operated	31,192	32,599	Dec. 4.31
Freight Traffic.			
Tons of company freight carried	334,696	274,188	Inc. 22.06
Tons of company freight carried one mile	58,574,515	50,892,828	Inc. 15.09
Tons of revenue freight carried	2,036,616	1,875,260	Inc. 8.60
Tons of revenue freight carried one mile	320,129,615	292,186,403	Inc. 9.56
Total tons of freight carried	2,371,312	2,149,448	Inc. 10.32
Total tons of freight carried one mile	378,704,130	343,079,231	Inc. 10.38
Average distance carried—revenue tons only	157.19	155.81	Inc. .89
Earnings per ton	$ 1.831	$ 1.878	Dec. .25
Earnings per ton per mile—in cents	1.165	1.205	Dec. .33
Earnings per freight train mile	$ 1.7172	$ 1.7912	Dec. .41
Average tons per loaded car—revenue freight only	10.96	11.37	Dec. .36
Average tons per loaded car—all freight	12.97	13.35	Dec. .28
Average tons per train—revenue freight only	147.44	148.61	Dec. .79
Average tons per train—all freight	174.41	174.49	Dec. .05
Average tons revenue freight one mile, per mile operated	210,099	195,912	Inc. 7.24

Table No. 13.

MILEAGE OF TRAINS AND LOCOMOTIVES, BY MONTHS,

For Year Ended June 30, 1898, and Totals for Year Ended June 30, 1897.

	Passenger	Freight	Mixed	Total Revenue Train Miles	Work	Total Train Miles	Switching	Light and Helper	Total Locomotive Miles
July, 1897	123,947	110,915	37,442	272,304	7,851	280,155	58,778	1,295	340,228
August, 1897	123,890	128,780	36,791	289,461	8,983	298,444	57,699	805	356,948
September, 1897	113,254	165,415	36,939	315,608	9,798	325,406	69,655	1,458	396,519
October, 1897	115,178	204,749	36,901	356,828	8,078	364,906	89,091	817	454,814
November, 1897	110,322	190,600	37,635	338,557	10,677	349,234	106,005	1,964	457,203
December, 1897	134,462	191,687	36,497	362,646	12,886	375,532	107,781	1,372	484,685
January, 1898	135,757	177,992	34,391	348,140	11,879	360,019	96,577	592	457,188
February, 1898	124,420	172,101	30,740	327,261	10,082	337,343	91,107	337	428,787
March, 1898	135,371	160,484	36,958	332,813	11,348	344,161	95,533	564	440,258
April, 1898	130,080	123,285	35,855	289,220	13,018	302,238	73,676	2,150	378,064
May, 1898	136,377	125,040	37,921	299,338	7,664	307,002	70,706	2,587	380,295
June, 1898	136,525	128,908	35,329	300,762	8,024	308,786	69,205	1,854	379,845
Totals for year ended June 30, 1898	1,519,583	1,879,956	433,399	3,832,938	120,288	3,953,226	985,813	15,795	4,954,834
Totals for year ended June 30, 1897	1,431,371	1,709,834	388,970	3,530,175	121,628	3,651,803	811,537	15,762	4,479,102
Increase	88,212	170,122	44,429	302,763		301,423	174,276	33	475,732
Increase, per cent	6.16	9.95	11.42	8.58		8.25	21.47	.21	10.62
Decrease					1,340				
Decrease, per cent					1.10				

Table No. 14.

CAR MILEAGE STATISTICS, BY MONTHS,

For Year Ended June 30, 1898, and Totals for Year Ended June 30, 1897.

	Mileage of Freight Cars.			Mileage of Passenger Cars.			Total Freight and Passenger Car Mileage.	Average Number of Freight Cars per Train.			Average Number of Passenger Cars per Train.		
	Loaded.	Empty.	Total.	Sleeping, Parlor and Passenger.	Baggage, Mail and Express.	Total.		Loaded.	Empty.	Total.	Sleeping, Parlor and Passenger.	Baggage, Mail and Express.	Total.
July, 1897	1,734,199	693,182	2,427,381	419,777	234,842	654,619	3,082,000	13.08	5.23	18.31	3.00	1.69	4.69
August, 1897	2.049,755	916,756	2,966,511	421,970	220,005	641,975	3,608,486	13.63	6.09	19.72	3.04	1.58	4.62
September, 1897	2,706,968	1,263,388	3,970,356	371,159	217,381	588,540	4,558,896	14.44	6.74	21.18	2.89	1.70	4.59
October, 1897	3,342,977	2,050,256	5,393,233	373,489	221,835	595,324	5,988,557	14.34	8.79	23.13	3.03	1.78	4.81
November, 1897	3,031,300	1,890,892	4,922,192	358,733	231,223	589,956	5,512,148	13.92	8.68	22.60	2.97	1.92	4.89
December, 1897	2,948,398	1,767,742	4,716,140	425,256	262,157	687,413	5,403,553	13.65	8.19	21.84	2.89	1.80	4.69
January, 1898	2,835,551	1,171,794	4,007,345	412,910	235,758	648,668	4,656,013	14.05	5.81	19.86	2.82	1.61	4.43
February, 1898	2,757,946	1,285,902	4,043,848	380,372	216,098	596,470	4,640,318	14.20	6.62	20.82	2.86	1.62	4.48
March, 1898	2,444,910	1,312,302	3,757,212	418,669	230,758	649,427	4,406,639	13.20	7.09	20.29	2.84	1.56	4.40
April, 1898	1,773,111	1,024,716	2,797,827	422,287	244,724	667,011	3,464,838	12.24	7.07	19.31	2.92	1.70	4.62
May, 1898	1,798,879	885,614	2,684,493	496,907	244,187	741,094	3,425,587	12.21	6.01	18.22	3.27	1.61	4.88
June, 1898	1,775,184	943,719	2,718,903	509,902	251,302	761,204	3,480,107	11.86	6.30	18.16	3.38	1.66	5.04
Totals for year ended June 30, 1898	29,199,178	15,206,263	44,405,441	5,011,431	2,810,270	7,821,701	52,227,142	13.45	7.00	20.45	3.02	1.69	4.71
Totals for year ended June 30, 1897	25,707,474	13,406,155	39,113,629	4,774,443	2,511,254	7,285,697	46,399,326	13.07	6.82	19.89	3.05	1.61	4.66
Increase	3,491,704	1,800,108	5,291,812	236,988	299,016	536,004	5,827,816	.38	.18	.56	....	.08	.05
Increase, per cent	13.58	13.43	13.53	4.96	11.91	7.36	12.56	2.91	2.64	2.82	....	4.97	1.07
Decrease	....	....	....	....	....	....	....	....	....	....	.03	....	....
Decrease, per cent	....	....	....	....	....	....	....	....	....	....	.98	....	....

Caboose mileage included in empty freight car mileage.

Table No. 15.

PASSENGER STATISTICS, BY MONTHS,

For Year Ended June 30, 1898, and Totals for Year Ended June 30, 1897.

	NUMBER OF PASSENGERS.	PASSENGERS ONE MILE.	EARNINGS.	AVERAGE RATE PER PASSENGER PER MILE, IN CENTS.	AVERAGE DISTANCE CARRIED, IN MILES.
July, 1897	151,891	5,063,599	$ 100,449 16	1.984	33.33
August, 1897	136,620	5,288,136	99,976 87	1.891	38.71
September, 1897	125,585	4,016,529	93,161 82	2.319	31.98
October, 1897	131,169	3,720,722	90,712 57	2.438	28.37
November, 1897	115,052	3,348,140	86,351 16	2.579	29.10
December, 1897	132,480	4,265,949	110,196 55	2 583	32.20
January, 1898	103,123	3,341,055	90,825 48	2.718	32.40
February, 1898	89,739	3,024,906	76,757 83	2 538	33.71
March, 1898	94,819	3,161,637	79,944 23	2.529	33.34
April, 1898	95,152	2,827,920	76,026 03	2.688	29.72
May, 1898	126,932	4,451,548	99,178 21	2.228	35.07
June, 1898	142,786	5,016,764	116,795 07	2.328	35.13
Totals for Year ended June 30, 1898	1,445,348	47,526,905	$1,120,374 98	2.357	32.88
Totals for Year ended June 30, 1897	1,549,468	48,618,929	$1,139,152 30	2.343	31.38
Increase				.014	1.50
Increase, per cent				.59	4.78
Decrease	104,120	1,092,024	$ 18,777 32		
Decrease, per cent	6.72	2.25	1.65		

Table No. 16.

FREIGHT STATISTICS, BY MONTHS,

For Year Ended June 30, 1898, and Totals for Year Ended June 30, 1897.

	NUMBER OF TONS.	TONS ONE MILE.	EARNINGS.	AVERAGE RATE PER TON PER MILE, IN CENTS.	AVERAGE DISTANCE HAULED, IN MILES.
July, 1897	134,134	19,751,019	$ 210,777 47	1.067	147.24
August, 1897	137,925	21,482,218	230,815 75	1.074	155.75
September, 1897	162,783	24,774,042	353,820 59	1.428	152.19
October, 1897	204,909	29,306,363	472,860 58	1.613	143.02
November, 1897	196,071	34,339,468	454,695 52	1.324	175.13
December, 1897	192,993	33,098,622	405,847 27	1.226	171.50
January, 1898	210,925	35,857,061	376,292 50	1.049	170.00
February, 1898	224,423	34,765,252	363,411 76	1.045	154.91
March, 1898	185,829	27,535,838	301,145 60	1.094	148.18
April, 1898	123,428	18,488,533	184,877 33	1.000	149.79
May, 1898	131,124	20,244,344	186,944 12	0.923	154.39
June, 1898	132,072	20,486,855	187,048 44	0.913	155.12
Totals for year ended June 30, 1898	2,036,616	320,129,615	$ 3,728,536 93	1.165	157.19
Totals for year ended June 30, 1897	1,875,260	292,186,403	$ 3,521,867 30	1.205	155.81
Increase	161,356	27,943,212	$ 206,669 63		1.38
Increase, per cent	8.60	9.56	5.87		0.89
Decrease				.040	
Decrease, per cent				3.32	

Table No. 17.

CLASSIFICATION OF TONNAGE MOVED FOR YEARS ENDED JUNE 30, 1898 AND 1897.

	YEAR ENDED JUNE 30, 1898.		YEAR ENDED JUNE 30, 1897.	
	TONS.	PER CENT.	TONS.	PER CENT.
Products of Agriculture:				
Oranges	574	.03	290	.01
Grain	117,465	5.77	132,139	7.05
Flour	52,640	2.58	49,407	2.64
Other Mill Products	43,875	2.15	35,560	1.90
Hay	22,768	1.12	25,882	1.38
Tobacco	1,082	.05	1,601	.08
Cotton	213,429	10.48	162,214	8.65
Fruits and Vegetables	10,796	.53	12,525	.67
Melons	22,533	1.11	17,099	.92
Cotton Seed and C. S. Meal	88,522	4.35	64,002	3.41
Products of Animals:				
Live Stock	20,409	1.01	12,618	.67
Dressed Meat	4,074	.20	6,602	.35
Other Packing House Products	33,988	1.67	20,391	1.10
Poultry, Game and Fish	115	.01	68	
Wool	89		527	.03
Hides and Leather	696	.03	469	.02
Products of Mines:				
Anthracite Coal				
Bituminous Coal	206,883	10.16	190,857	10.17
Coke	1,432	.07	1,628	.08
Ores	237	.01	213	.01
Stone, Sand, etc	67,083	3.29	81,259	4.34
Products of Forests:				
Lumber	420,157	20.63	354,777	18.92
Naval Stores	50,871	2.50	46,941	2.50
Manufactures and Miscellaneous:				
Petroleum and Other Oils	26,249	1.29	22,508	1.20
Sugar	5,817	.29	5,635	.30
Iron, Pig and Bloom	65,817	3.23	81,308	4.34
Iron and Steel Rails	3,646	.18	7,018	.36
Other Castings and Machinery	14,330	.70	11,672	.62
Bar and Sheet Metal	1,700	.08	2,623	.14
Cement, Brick and Lime	66,032	3.24	52,494	2.81
Agricultural Implements	1,845	.09	808	.04
Wagons, Carriages and Tools	3,631	.18	3,989	.22
Wines, Liquors and Beers	5,909	.29	5,681	.30
Household Goods and Furniture	4,233	.21	6,122	.33
Fertilizers	233,973	11.48	225,069	12.00
Merchandise	131,159	6.44	149,364	7.97
Miscellaneous	92,557	4.55	83,900	4.47
Recapitulation:				
Products of Agriculture	573,684	28.17	500,719	26.71
Products of Animals	59,371	2.92	40,675	2.17
Products of Mines	275,635	13.53	273,957	14.60
Products of Forest	471,028	23.13	401,718	21.42
Manufactures and Miscellaneous	656,898	32.25	658,191	35.10
Totals	2,036,616	100.00	1,875,260	100.00

Table No. 18.

MATERIALS AND SUPPLIES ON HAND JUNE 30, 1898 AND 1897.

	June 30, 1898.	June 30, 1897.
Storehouse Materials:		
Air-Brake Material	$ 4,458 56	$ 11,153 48
Axles	3,695 46	5,887 03
Brass and Bronze, Manufactured	4,356 02	4,791 62
Couplers and Coupler Material	5,888 02	4,313 95
Flues	1,531 52	1,598 60
Hardware—Locks, Screws, etc	2,552 92	22,342 31
Iron—Bar and Sheet	7,873 59	10,996 00
Iron—Cast	15,948 01	11,871 30
Iron—Wrought—and Steel, Manufactured	22,237 71	1,382 25
Journal Bearings	15,926 76	6,885 26
Lamps, Headlights, etc	2,611 41	3,001 40
Lumber	12,622 60	15 198 37
Metals—Brass, Copper, etc	2,672 96	3,018 76
Nails	4,448 38	1,578 74
Oils—Illuminating	1,467 78	1,692 08
Oils—Lubricating	2,260 79	4,151 31
Paints, Glass, Brushes, etc	7,295 38	13,103 49
Pipe—Wrought, Brass, Copper and Galvanized	1,484 98	634 71
Rubber Hose (not including Air)	847 15	223 56
Rail Fastenings	1,198 85	1,278 32
Steel Springs	9,166 41	14,236 14
Scrap Metal	3,042 37	1,062 91
Tires	7,206 72	3,853 73
Tools	3,730 75	522 92
Waste—Cotton and Wool	242 47	165 00
Wheels—Locomotive and Car	8,150 65	8,263 45
Wheels and Axles	6,688 80	6,254 64
Miscellaneous	8,629 40	24,001 51
Totals	168,236 42	183,462 84
Rails:		
New Steel	573 48	1,621 93
Second-hand Steel, suitable for re-laying	26,613 13	6,789 61
Patch Iron	3,358 95	21,692 06
Scrap Iron and Steel	3,763 09	3,397 14
Totals	34,308 65	33,500 74
Cross-Ties	16,404 77	24,519 98
Coal	12,245 35	11,612 18
Grand Totals	$231,195 19	$253,095 74

Table No. 19.

EQUIPMENT, JUNE 30, 1898.

CLASSES.	ON HAND JUNE 30, 1897.	ACQUIRED AND BUILT DURING YEAR.	DESTROYED AND SOLD DURING YEAR.	ON HAND JUNE 30, 1898.
Locomotives—Standard	207		4	203
Locomotives—Narrow Gauge	3	1		4
Sleeping Cars	12			12
Chair Cars	2			2
Passenger Cars	120		4	116
Combination Cars	21			21
Baggage, Mail and Express Cars	51		1	50
Officers' Cars	6			6
Cabooses	104		13	91
Box Cars—Ventilated	2,106	200	16	2,290
Box Cars—Common	655	15	15	655
Stock Cars	45			45
Coal Cars	998		10	988
Flat Cars	1,128		10	1,118
Boarding Cars	113	3	13	103
Wrecking Cars	3			3
Tool Cars	3			3
Pump Repair Cars	3			3
Steam Pile Drivers	3			3
Totals	5,583	219	86	5,716

NOTE.—The above includes the following changes in classes of equipment during the year:

Caboose Cars changed to Box Cars—Common	6
Boarding Cars changed to Box Cars—Common	9
Caboose Cars changed to Boarding Cars	3

Table No. 20.

WEIGHT OF STEEL RAILS IN MAIN TRACK AND LENGTH OF SIDE TRACKS.

June 30, 1898 and 1897.

	STEEL RAIL—MILES.												TOTAL STEEL.	IRON.	TOTAL MAIN TRACK JUNE 30.		LENGTH OF SIDE TRACKS JUNE 30.	
	80-lb	75 lb.	70-lb.	68½-lb.	65-lb.	63½-lb.	61½-lb.	60½-lb.	56-lb.	50-lb.	40-lb.	35-lb.	MILES.	MILES.	1898	1897	1898	1897
OWNED MAIN TRACK OPERATED:																		
Savannah to Atlanta, Ga.	34.80	......	28.75	112.84	......	116.35	.51	.88	.60	......	......	......	294.73	......	294.73	294.73	118.02	113.46
Gordon to Covington, Ga.	......	......	......	......	......	50.14	8.68	20.50	2.57	......	......	......	81.89	......	81.89	81.89	5.69	5.30
Macon Junction to Athens, Ga.	......	......	......	......	......	......	......	......	101.78	......	......	......	101.78	......	101.78	101.78	6.37	6.34
Griffin to Carrollton, Ga.	......	......	.75	......	......	35.13	......	......	23.69	......	......	......	59.57	......	59.57	59.57	4.35	4.35
Eufaula to Ozark, Ala.	......	......	......	......	......	......	......	......	51.19	......	7.05	......	58.24	1.76	60.00	60.00	2.45	2.45
Montgomery to Eufaula, Ala.	......	......	......	......	......	15.46	......	......	64.02	......	......	......	79.48	.17	79.65	79.65	10.95	10.91
Americus to Columbus, Ga.	......	......	......	......	......	62.34	......	......	......	......	......	......	62.34	......	62.34	62.34	4.49	4.34
Columbus, Ga., to Birmingham, Ala.	4.46	16.31	27.73	......	......	......	106.95	......	.89	......	......	......	156.34	......	156.34	156.34	29.57	28.00
Opelika to Roanoke, Ala.	......	......	......	......	......	......	15.76	......	20.36	......	......	......	36.12	......	36.12	36.12	2 11	2.11
Columbus to Greenville, Ga. (Narrow Gauge)	......	......	......	......	......	......	......	......	1.25	......	15.43	......	16.68	32.83	49.51	49.51	2.69	2.69
Savannah to Tybee Island, Ga.	......	......	......	......	......	......	......	......	......	17.30	......	......	17.30	.40	17.70	17.70	2.14	1.93
Columbus, Ga., to Searight, Ala.	......	......	......	......	......	53.09	......	......	68.92	......	......	......	122.01	......	122.01	122.01	13.21	12.63
Totals	39.26	16.31	57.23	112.84	......	332.51	131.90	21.38	335.27	17.30	22.48	......	1,086.48	35.16	1,121.64	1,121.64	202.04	194.51
LEASED MAIN TRACK OPERATED:																		
THE SOUTHWESTERN R. R.—																		
Macon, Ga., to Eufaula, Ala.	......	......	......	......	29.45	82.90	......	......	31.25	......	......	......	143.60	......	143.60	143.60	29.25	28.31
Fort Valley to Columbus, Ga.	......	......	......	6.91	......	35.20	......	......	28.89	......	......	......	71.00	......	71.00	71.00	10.55	10.44
Fort Valley to Perry, Ga.	......	......	......	......	......	......	......	......	12.50	......	......	......	12.50	......	12.50	12.50	.86	.58
Smithville, Ga., to Columbia, Ala.	......	......	......	......	......	.29	......	......	79.11	......	......	......	79.40	5.61	85.01	85.01	10.74	10.43
Cuthbert to Fort Gaines, Ga.	......	......	......	......	......	......	......	......	20.50	......	......	......	20.50	......	20.50	20.50	1.93	1.93
AUGUSTA & SAVANNAH R. R.—																		
Augusta to Millen, Ga.	......	......	......	......	......	8.05	......	......	45.16	......	......	......	53.21	......	53.21	53.21	14.81	14.64
Totals	......	......	......	6.91	29.45	126.44	......	......	217.41	......	......	......	380.21	5.61	385.82	385.82	68.14	66.36
OTHER MAIN TRACK OPERATED:																		
UPSON COUNTY R. R.—																		
Barnesville to Thomaston, Ga.	......	......	......	......	......	......	......	......	2.31	......	......	.09	2.40	13.85	16.25	16.25	.54	.49
OWNED SECOND TRACK OPERATED:																		
Hapeville to East Point, Ga.	......	......	.75	1.98	......	......	......	......	......	......	......	......	2.73	......	2 73	2.73	......	......
RECAPITULATION:																		
Owned Main Track Operated	39.26	16.31	57.23	112.84	......	332.51	131.90	21 38	335.27	17.30	22.48	......	1,086.48	35.16	1,121.64	1,121.64	202.04	194.51
Leased Main Track Operated	......	......	......	6.91	29.45	126.44	......	......	217.41	......	......	......	380.21	5.61	385.82	385.82	68.14	66.36
Other Main Track Operated	......	......	......	......	......	......	......	......	2.31	......	......	.09	2.40	13.85	16.25	16.25	.54	.49
Owned Second Track Operated	......	......	.75	1.98	......	......	......	......	......	......	......	......	2.73	......	2.73	2.73	......	......
Totals, June 30, 1898	39.26	16.31	57.98	121.73	29.45	458.95	131.90	21.38	554.99	17.30	22.48	.09	1,471.82	54.62	1,526.44	......	270.72	......
Totals, June 30, 1897	......	16.31	57.23	113.60	29.36	470.99	136.67	21.55	574 47	17.30	24.97	.09	1,462.84	63.60	......	1,526.44	......	261.36